

214 Downtown Development Authority

	Actual 9/30/2018	Budget 9/30/2019	Estimated 9/30/2019	Budget 9/30/2020	Increase or Decrease
REVENUE					
Tax Increment Financing	37,989	44,049	44,049	46,862	6.4%
State Reimbursement	4,157	2,931	2,931	2,900	-1.1%
Interest	251	200	400	233	16.5%
Rentals - Dumpsters	16,223	16,500	16,500	16,500	0.0%
Miscellaneous	35,000	4,000	10,000	10,000	0.0%
Total Revenue	93,620	67,680	73,880	76,495	
EXPENDITURES					
Wages	5,359	15,600	15,600	16,000	2.6%
Benefits	349	1,200	1,200	1,300	8.3%
Office Expense	1,255	300	300	500	66.7%
Professional Services	775	775	2,485	2,300	196.8%
Communications	783	800	800	800	0.0%
Printing & Publishing	0	0	200	300	
Promotion & Events	1,791	14,000	14,000	20,000	42.9%
Utilities	0	500	500	400	0.0%
Insurance & Taxes	4,471	6,000	6,000	5,000	-16.7%
Repairs & Maintenance	0	140	140	1,500	0.0%
Rentals	1,800	1,800	1,800	1,800	0.0%
Miscellaneous	103	100	100	100	0.0%
Reimbursement for Buildings	0	0	0	0	0.0%
Capital Improvements	0	20,000	20,000	0	-100.0%
Debt Service - Streetscape	15,360	15,295	15,295	15,295	0.0%
Dumpsters	12,730	13,000	13,000	13,000	0.0%
Total Expenditures	44,776	89,510	91,420	78,295	
NET INCOME OR (LOSS)	48,844	(21,830)	(17,540)	(1,800)	
Contribution from General Fund	0	0	0	0	
FUND BALANCE	111,636	89,806	94,096	92,296	

Taxing Unit (Captured by TIFA)	Millage Rate	Captured TEV	Revenue To TIFA
City Operating	10.4623	1,881,219	\$19,681
Glen Oaks	2.7249	1,881,219	\$5,126
County Operating	4.5482	1,881,219	\$8,556
City Streets/SW	3.0000	1,881,219	\$5,643
Commision on Aging	0.7500	1,881,219	\$1,410
County 911	0.7500	1,881,219	\$1,410
County Roads	1.0000	1,881,219	\$1,881
District Library	1.0981	1,881,219	\$2,065
County Transportation Auth.	0.3300	1,881,219	\$620
County Parks	0.2500	1,881,219	\$470
Total TIFA	24.9135		\$46,862